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The Karnataka State Registration and Stamps Department Official's Multipurpose Co-Operative Society Ltd.

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Prolific/2017

MEMORANDUM OF UNDERSTANDING BETWEEN DEPARTMENT OF ELECTRICAL AND ELECTRONICS ENGINEERING SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY TUMKUR

AND

PROLIFIC SYSTEMS AND TECHNOLOGIES PVT. LTD., BANGALORE

THIS MEMORANDUM OF UNDERSTANDING (MoU) made and executed on Wednesday On this day of, Second August 2017 between:

SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY, TUMKUR an educational institution and represented by Dr. M.K. Veersiah (Principal-SSIT). (Which expression shall include its successors and assigns) of the first part;

AND

PROLIFIC SYSTEMS AND TECHNOLOGIES PVT, LTD., a company registered and having its branch office at, 723,Lakshminarayana Complex, West of Chord Road, Basaveshwaranagar, 2nd Stage, Bangalore - 560 086 and represented by Mr. R. Anantharaman, Associate Director, hereinafter referred to as Prolific, which term shall mean and include, unless repugnant to the context and meaning thereof, its Successors, legal representatives and assigns, of the other parts

Whereas, SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY is in the field of education, imparting knowledge to students aspiring to be Engineers and Technologists since 1979.

Department of Electrical and Electronics Engineering is one of the premier and prestigious department started in 1980.

Whereas, PROLIFIC is one of the reputed turnkey automation solutions provider and advanced automation training provider having fully equipped facilities at 25 branches all over India.

And whereas, both Department of Electrical and Electronics Engineering,

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ಕರ್ನಾಟಕ ರಾಜ್ಯ ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಾಂಕ ಇಲಾಖಾ ನೌಕರರ ವಿವಿಧೋದ್ದೇಶ ಸಹಕಾರ ಸಂಘ ನಿಯಮಿತ

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The Karnataka State Registration and Stamps Department Official's Multipurpose Co-Operative Society Ltd.

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5. Assignments:

No part of this MoU or of any obligations created herein, may be assigned or transferred by any one of the parties whether by operation of law or otherwise, to any other person without the prior permission of the other. Any such assignment or transfer shall be void and be without force and effect and would not be binding on the other.

6. Entire Agreement:

This instrument sets forth the entire agreement between the parties hereto and either party shall deem all other representations, irrelevant and unenforceable. All modifications to this agreement shall be in writing and only if mutually agreed to.

7. Term of MoU and Notice of Termination:

This MoU is open ended in nature; but can be terminated with three month's notice on either side given to other party in writing at their address mentioned at the top/any other address to be notified in future. Such notice shall be deemed to be properly given if sent by registered post or by courier to the other persons authorized to sign this MoU.

8. Authorized Representatives:

Both parties hereto declare that their duly authorized respective representatives shall execute this agreement.

IN WITNESS WHEREOF the parties hereto have affixed their respective hands to this agreement on the day, month and year above written.